

## SEA PINES ARB ESCROW DEPOSITS

The following escrow (security) deposits must be received by the ARB prior to issuance of a Sea Pines Building Permit. Deposits will be refunded in full to the builder and/or owner, as applicable, after final inspection and approval by the SPARB representative-assuming no non-Compliance penalties have been assessed against the project and are to be deducted before refund is made, as discussed in Section VI.

Escrow Deposits	
<b>New Single Famile Residence</b> (includes all amenities in initial application)	<b>\$10.00 per square foot of covered area * ** -</b> Clean-up and Compliance Deposit
<b>Additions or Major Alterations</b>	<b>\$4,000 to \$25,000 * -</b> Clean-up and Compliance
<b>Pools and Garages/Carports</b>	<b>\$5,000 to \$15,000 * -</b> Clean-up and Compliance
<b>Minor Alterations or Oter Additions</b> (including beach walkways, decks & fences)	<b>\$2,000 to \$4,000 * -</b> Clean-up and Compliance
<b>Demolition of Existing Structure(s)</b>	<b>\$5,000 * -</b> Clean-up and Compliance
<b>Wells for Water Source Heat Pumps</b>	<b>\$1,000 * -</b> Clean-up and Compliance

\* Builders who repeatedly violate the rules may be required to pay higher deposits.

\*\* Estate lots, multiple lots or consolidated lots may require higher deposits.