

ESCROW DEPOSITS

The following escrow (security) deposits must be received by the ARB prior to issuance of a Sea Pines Building Permit. Deposits will be refunded in full to the builder and/or owner, as applicable, after final inspection and approval by the SPARB representative—assuming no non-Compliance penalties have been assessed against the project and are to be deducted from the deposit before refund is made, as discussed in Section VI.

New Single Family Residence (includes all amenities in initial application)

Clean-up and Compliance Deposit

\$10.00 per square foot of covered area** *

Additions or Major Alterations

Clean-up and Compliance \$4,000 to \$25,000*

Pools and Garages/Carports

Clean-up and Compliance \$5,000 to \$15,000*

Minor Alterations or Other Additions(including beach walkways, decks, fences,

Clean-up and Compliance \$ 500 to \$ 2,000*

Demolition of Existing Structure(s)

Clean-up and Compliance \$5,000*

Wells for Water Source Heat Pumps

Clean-up and Compliance \$1,000*

**Estate lots, multiple lots or consolidated lots may require higher deposits.

*Builders who repeatedly violate the rules may be required to pay higher deposits.

(Revised 9/21/10)